

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,813.89	0.3	2.9	21.9	21.4	3.5	3.1	1.80%
MSCI Emerging Markets Index	1,170.13	(0.1)	8.8	15.0	15.2	1.9	1.7	2.69%
MSCI FM FRONTIER MARKETS	593.05	0.8	11.3	-	12.6	1.6	1.7	4.27%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	610.40	0.0	7.2	10.4	13.9	1.7	1.7	4.46%
Muscat Stock Exchange MSX 30 Index	4,510.56	(0.1)	(1.4)		12.5	0.9	0.8	6.12%
Tadawul All Share Index	11,075.96	0.7	(8.0)	17.0	22.2	2.1	2.4	4.21%
Dubai Financial Market General Index	5,484.46	0.4	6.3	9.5	11.4	1.6	1.1	5.40%
FTSE ADX GENERAL INDEX	9,658.82	(0.1)	2.5	18.3	22.0	2.5	2.4	2.38%
Qatar Exchange Index	10,731.92	(0.0)	1.5	11.9	14.1	1.3	1.5	4.64%
Bahrain Bourse All Share Index	1,920.96	(0.0)	(3.3)	13.6	11.4	1.4	1.0	9.93%
Boursa Kuwait All Share Price Return Index	8,040.43	0.0	9.2	10.4	21.0	1.4	1.6	3.40%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	614.04	(0.1)	7.8	16.3	17.1	1.9	1.8	2.64%
Nikkei 225	37,490.72	(0.1)	(6.0)	17.9	25.5	2.0	1.9	1.98%
S&P/ASX 200	8,395.20	0.4	2.9	20.9	19.4	2.4	2.2	3.52%
Hang Seng Index	23,247.79	(0.1)	15.9	11.8	11.0	1.3	1.1	3.58%
NSE Nifty 50 Index	24,774.80	(0.9)	4.8	24.1	24.1	3.4	3.4	1.26%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	184.01	0.9	8.3	15.7	16.3	2.1	2.0	3.18%
MSCI Emerging Markets Europe Index	148.65	2.1	25.6	10.7	7.4	1.3	1.0	3.52%
FTSE 100 Index	8,717.97	(0.2)	6.7	13.1	14.1	2.0	1.8	3.53%
Deutsche Boerse AG German Stock Index DAX	24,027.65	1.7	20.7	20.6	15.6	2.0	1.7	2.44%
CAC 40	7,828.13	1.2	6.1	16.3	16.0	1.9	1.8	3.15%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,777.03	0.0	(0.8)	25.0	24.1	4.8	4.3	1.37%
S&P 500 INDEX	5,802.82	(0.7)	(1.3)	24.8	24.0	5.0	4.4	1.32%
Dow Jones Industrial Average	41,603.07	(0.6)	(2.2)	23.1	21.5	5.2	4.8	1.73%
NASDAQ Composite Index	18,737.21	(1.0)	(3.0)	34.9	39.1	6.7	6.1	0.71%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	535.0	0.4	-2.7	-35%		134%	
Gold Spot \$/Oz	3,328.7	-0.5	26.8	-3%		217%	
BRENT CRUDE FUTR Jul25	64.5	-0.4	-11.9	-23%		39%	
Generic 1st'OQA' Future	63.4	-0.8	-16.6	-50%		244%	
LME COPPER 3MO (\$)	9,610.0	1.2	9.6	-12%		122%	
SILVER SPOT \$/OZ	33.2	-0.9	14.9	-5%		177%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	99.1	0.20	-8.63	-13%		12%	
Euro Spot	1.1378	-0.08	9.89	-9%		19%	
British Pound Spot	1.3550	-0.10	8.26	-15%		27%	
Swiss Franc Spot	0.8217	-0.07	10.43	-20%		2%	
China Renminbi Spot	7.1925	-0.08	1.48	-2%		16%	
Japanese Yen Spot	143.1	-0.17	9.85	-11%		43%	
Australian Dollar Spot	0.6465	-0.32	4.48	-20%		13%	
USD-OMR X-RATE	0.3850	0.00	0.00	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	49.8444	0.11	2.00	-4%		554%	
USD-TRY X-RATE	38.9688	-0.03	-9.27	0%		1381%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.22
Abu Dhabi	16/04/2030	4.34
Qatar	16/04/2030	4.34
Saudi Arabia	22/10/2030	4.74
Kuwait	20/03/2027	4.56
Bahrain	14/05/2030	6.50

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.81	0.1%	2.7%
S&P MENA Bond TR Index	142.08	0.2%	2.0%
S&P MENA Bond & Sukuk TR Index	143.02	0.1%	2.2%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.33	0.09
UK	-	-
EURO	2.04	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.42	0.91
Kuwait	4.00	1.50
UAE	4.20	0.36
Qatar	4.65	1.13
Bahrain	5.64	1.52

Source: FSC

Oman Economic and Corporate News

OETC successfully completes full repayment of \$1bn 'Lamar' bonds

Oman Electricity Transmission Company (OETC) a member of the Nama Group has announced the full repayment of its \$1 billion "Lamar" bonds, which were issued in 2015 to finance strategic infrastructure projects in the electricity transmission sector across the Sultanate of Oman. This milestone marks a pivotal moment in the company's financial journey, underscoring its commitment to governance excellence, financial sustainability, and a long-term strategic vision aligned with national energy objectives.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Saudi Arabia's non-oil exports rise 10.7% in March

Data released by Saudi Arabia's General Authority for Statistics (GASTAT) showed that the country's non-oil exports, including re-exports, increased by 10.7% to approximately SR27.04 billion in March 2025, compared to a year earlier. While non-oil national exports excluding re-exports rose by 6.7% to SR18.6 billion, the value of re-exported goods rose by 21% during the same period. Commodity exports declined by 9.8% in March 2025 to SR93.78 billion, compared to March 2024, due to a 16.1% decline in petroleum exports to SR 66.74 billion. The share of oil exports in total exports decreased from 76.5% in March 2024 to 71.2% in March 2025. Imports increased by 0.1% to SR73.99 billion in March 2025. Looking at the merchandise trade balance, the surplus decreased by 34.2% to SR19.79 billion compared to March 2024. Saudi Arabia's International Trade Bulletin for the first quarter of 2025 revealed that non-oil exports, including re-exports, increased by 13.4% to SR80.73 billion, compared to the first quarter of 2024. Non-oil national exports (excluding re-exports) also rose by 9% to SR54.12 billion, and the value of re-exported goods also rose by 23.7% to SR26.6 billion during the same period. Commodity exports decreased by 3.2% in the first quarter of 2025 to SR285.79 billion compared to the first quarter of 2024, due to an 8.4% decline in petroleum exports to SR205.06 billion. The share of oil exports in total exports decreased from 75.9% in the first quarter of 2024 to 71.8% in the first quarter of 2025. Imports increased by 7.3% in the first quarter of 2025 to SR222.74 billion. Looking at the merchandise trade balance, the surplus decreased by 28% to SR63.05 billion compared to the first quarter of 2024.

[Source: Zawya](#)

International Economic and Corporate News

EU, US agree to fast track trade negotiations

The European Commission has said that President Ursula Von der Leyen and US President Donald Trump have agreed to fast track trade negotiations and to stay in close contact following last night's phone call. Commission spokesperson Paula Pinho said the Commission said there was a negotiating team in place led by trade commissioner Maros Sefcovic, who spoke by phone with the US commerce secretary Howard Lutnick this afternoon. Trump has said he would pause his threatened 50 per cent tariffs on the European Union until 9 July, after a call with von der Leyen. "It's positive to see that there's engagement at the level of the presidents and from our side, we always said that we are ready to make a deal," Pinho said.

[Source: Times of Oman](#)

Oil and Metal News

Oil holds steady; market awaits clarity on OPEC+ next move

Oil prices held steady on Monday with news that eight OPEC+ countries, who had pledged extra voluntary oil output cuts, will now meet on May 31, a day earlier than previously planned. Brent crude futures settled down four cents at \$64.74 a barrel, while U.S. West Texas Intermediate crude last traded at \$61.53 a barrel, unchanged from the prior day's session

[Source: Reuters](#)

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